

GOVERNMENT OF TELANGANA

ABSTRACT

Loans and Advances – Loans to Government Servants – Repairs to House –II – Advance of Rs. 4.00 lakhs (Rupees Four lakhs only) to Sri R.Srinivas, Driver, YAT&C Department – Sanctioned – Orders – Issued.

YOUTH ADVANCEMENT, TOURISM & CULTURE (OP) DEPARTMENT

G.O.RT.No. 453

Dated: 24/ 07/2015.

Read the following:

1. G.O.Ms.No.37, Finance (HRM.IV) Deptt., Dt. 10-4-2015.
2. Memo No.1828/OP/2015, YAT&C (OP) Deptt., Dt. 24-06-2015.
3. Application of Sri R.Srinivas, Driver, YAT&C Department ,Dt. 26-6-2015.

O R D E R:

Sri R.Srinivas, Driver, YAT&C Department in his representation 3rd read above has requested to sanction an amount of Rs. 4.00 lakhs for undertaking repairs to his house. He has submitted estimates along with his application for sanction of House Building Repairs – II.

2. Government after careful examination of the proposal have considered the representation of Sri R.Srinivas, Driver, YAT&C Department and hereby sanction an amount of Rs. 4.00 lakhs (Rupees four lakhs only) towards repairs to his house as per his eligibility, subject to usual terms and conditions.

3. The amount of Rs. 4.00 lakhs (Rupees four lakhs only) sanctioned above shall be recovered from the individual in (50) monthly installments @ Rs. 8000/- p.m. from the following month of the date of drawal of advance sanctioned. The rate of interest has been fixed at 5.50 % (simple interest) per annum and the same will be recovered in (10) monthly installments after the principal amount is fully recovered.

4. The recovery of the advance shall be affected from the monthly bill of the loanee. If the loanee ceases to be in service for any reason other than the normal retirements on superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount along with interest of the advance shall become payable to the Government forthwith from the death cum gratuity of the individual.

5. The loanee as to submit utilization certificate to the fact of completion of repairs. If the repairs amount is less than the amount of loan sanctioned , the same has to be remitted to Government in time.

6. The expenditure shall be debited to the following head of account:

7610- Loans to the Government Servants – MH – 201 – HBA – S.H.(05 Loans to other officers 0001 Loans to other officers from the amount allotted by the Finance (A&L) Department to YAT&C Department and out of the re-allocation of funds ordered in the Government Memo 2nd read above.

7. This order issues with the concurrence of Finance (HRM.IV) Department vide their U.O.No.8452/126/A2/HRM.IV/2015, dt.20-7-2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

B.P.ACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To,
The Individual,
YAT&C (OP.Claims) Deptt.,
The Dy., PAO, Sectt.,Hyd.,
The A.G.A.P.Hyd.,
Sf/Sc.

//Forwarded::By Order//

Section Officer